Program Change Request

Date Submitted: 12/03/24 1:06 pm

Viewing: **10KS5666MAS : Accountancy, MAS**

Last approved: 03/14/22 9:41 am

Last edit: 02/24/25 8:50 am

Changes proposed by: Lorena Nicholas

Catalog Pages Using this Program
Accountancy, MAS

Proposal Type:

Major (ex. Special Education)

This proposal is for a:

Revision

In Workflow

1. **U Program Review**
2. **1346 Head**
3. **KM Committee Chair**
4. **KM Dean**
5. **University Librarian**
6. **Grad_College**
7. **COTE Programs**
8. **Provost**
9. **Senate EPC**
10. Senate
11. U Senate Conf
12. Board of Trustees
13. IBHE
14. HLC
15. DOE
16. DMI

Approval Path

1. 12/19/24 9:11 am
   Donna Butler
   (dbutler): Approved
   for U Program
   Review
2. 12/19/24 1:48 pm
   Michael Donohoe
   (mdonohoe):
   Approved for 1346
   Head
3. 01/16/25 10:48 am
   Abhijeet Ghoshal
   (abhi): Approved for
   KM Committee
   Chair
4. 01/25/25 9:04 pm
   Nerissa Brown

(nerissab): Approved for KM Dean

5. 01/28/25 12:23 pm Tom Teper (tteper): Approved for University Librarian

6. 02/12/25 4:33 pm Allison McKinney (agrindly): Approved for Grad_College

7. 02/12/25 11:37 pm Suzanne Lee (suzannel): Approved for COTE Programs

8. 02/13/25 12:48 pm Brooke Newell (bsnewell): Approved for Provost

History

1. Feb 15, 2019 by Deb Forgacs (dforgacs)
2. Aug 13, 2019 by Deb Forgacs (dforgacs)
3. Jun 12, 2020 by Whitney Smith (wsmith42)
4. Nov 19, 2020 by Kathy Martensen (kmartens)
5. Mar 14, 2022 by Mary Lowry (lowry)

Administration Details

Official Program Name   Accountancy, MAS

Diploma Title

Sponsor College   Gies College of Business

Sponsor   Accountancy
Department

Sponsor Name   Michael Donahoe ~~Mary Lowry~~

Sponsor Email   mdonohoe@illinois.edu ~~lowry@illinois.edu~~

College Contact   Lorena Nicholas ~~Mary Lowry~~   College Contact
                                                                         Email

  lorenan@illinois.edu ~~lowry@illinois.edu~~

College Budget   Gina Oleynichak
Officer

College Budget   goleynic@uillinois.edu
Officer Email

If additional stakeholders other than the Sponsor and College Contacts listed above should be contacted if questions
during the review process arise, please list them here.

Does this program have inter-departmental administration?
                       No

Effective Catalog Term

Effective Catalog   Fall 2025
Term

Effective Catalog   2025-2026

Proposal Title

Proposal Title (either Establish/Revise/Eliminate the Degree Name in Program Name in the College of XXXX, i.e.,
Establish the Bachelor of Science in Entomology in the College of Liberal Arts and Sciences, include the Graduate
College for Grad Programs)

                        Revise the Master of Accounting Science in Accountancy in the Gies College of Business and the
                        Graduate College

Does this proposal have any related proposals that will also be revised at this time and the programs depend on each other? Consider Majors, Minors, Concentrations & Joint Programs in your department. Please know that this information is used administratively to move related proposals through workflow efficiently and together as needed. Format your response like the following "This BS proposal (key 567) is related to the Concentration A proposal (key 145)"

This proposed revision (key 5) is related to two concentration proposals (keys 1290 and 1291), as we seek to add both concentrations to the list available for Accountancy, MAS students.

Program Justification

Provide a brief description, using a numbered item list, of the proposed changes to the program.

This is a proposal to add two more concentration options for the students enrolled in the Accountancy, MAS program. MAS students have had access to additional graduate concentrations; this proposal is expanding the list of concentrations available. MAS students are required to complete two concentrations as part of their degree requirements; they select from concentrations provided by the Accountancy Department as well as the Department of Business Administration to complete these requirements.

Did the program content change 25% or more in relation to the total credit hours, since the most recent university accreditation visit? See the italicized text below for more details.

No

Provide the reasoning for why each change was necessary, using a corresponding numbered item list as it relates to the brief description numbered list above.

MAS students will have additional options when selecting their graduate concentrations. MAS students are required to complete two concentrations as part of their degree requirements; they select from concentrations provided by the Accountancy Department as well as the Department of Business Administration to complete these requirements. These two new concentrations will also be available to MAS students to consider when selecting their two areas of concentration.

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects outside of the sponsoring department impacted by the creation/ revision of this program? If Yes is selected, indicate the appropriate courses and attach the letter of support/ acknowledgement.

Yes

Courses outside of the sponsoring department/interdisciplinary departments:

BADM 523 - Dig Transformation in Cons Beh

BADM 527 - Brand Management

BADM 528 - Promotional Strategy

BADM 584 - Global Marketing

BADM 561 - Revenue Management

BADM 582 - Multinational Management

BADM 589 - Project Management

BADM 516 - Negotiation

Please attach any letters of support/ acknowledgement for any Instructional Resources. Consider faculty, students, and/or other impacted units as appropriate.

Letter of support internal new concentrations.pdf

Program Features

Academic Level	Graduate
Does this major have transcripted concentrations?	Yes ~~No~~
Concentrations	
Will you admit to the concentration directly?	Yes
Is a concentration required for graduation?	Yes

What is the longest/maximum time to completion of this program?

2 years

What are the minimum Total Credit Hours required for this program?
 32

What is the   3.0
required GPA?

CIP Code   521399 52.1399 - Management Sciences and
                  Quantitative Methods, Other. 52.1399

Is this program part of an ISBE approved licensure program?
                  No

Will specialized accreditation be sought for this program?

 No

Does this program prepare graduates for entry into a career or profession that is regulated by the State of Illinois?

 No

Program of Study

Revised programs   MAS concentration side by side November 19 V2.xlsx

Catalog Page Text - Overview Tab

Catalog Page Overview Text

> The MAS program is a one-year program for students who have completed or are pursuing a Bachelor of Science in Accountancy from a regionally accredited U.S. institution. Each student will take one of two core classes, complete two concentrations, one of which must be Tax or Financial Reporting and Assurance, and complete one graduate elective. Additional concentration options include Corporate Governance & International Business, Data Analytics in Accountancy, Information Technology & Control, Finance, Real Estate, and Supply Chain Management. Admission to a concentration requires application to the Department no later than February 1 for fall admission. Admission to some concentrations may be competitive.

Is the overview text above correct?
                  Yes

Statement for
Programs of Study
Catalog

Choose one (1) from:	**4**

ACCY 410	Advanced Financial Reporting
ACCY 451	Advanced Income Tax Problems

NOTE: ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation concentration that complete both of these courses during the undergraduate timeframe will take ACCY 510, ACCY 517, or an approved elective. Students in the Financial Reporting & Assurance concentration that complete both ACCY 451 and ACCY 410 for 3 hours of undergraduate credit would either take ACCY 518 or ACCY 574, or an approved elective. All graduate electives must be approved by an Accountancy Advisor.

Choose one (1) Accounting elective from this list:	**4**

ACCY 510	Financial Reporting Standards
ACCY 512	Data Analytics for Management Accounting
ACCY 515	Auditing & Assurance Standards
ACCY 517	Financial Statement Analysis and Valuation
ACCY 518	Financial Statement Fraud
ACCY 550	Multistate Taxation
ACCY 554	International Taxation
ACCY 570	Data Analytics Foundations for Accountancy
ACCY 571	Statistical Analyses for Accountancy
ACCY 574	Risk Management and Innovation
ACCY 575	Data Analytics Applications in Accountancy
ACCY 592	Introduction to Accounting Research

Choose one (1) of these two (2) concentrations:	**12**
Taxation	
Financial Reporting & Assurance	

Choose one (1) additional concentration from this list:	**12**
Corporate Governance & International Business	
Data Analytics in Accountancy	
Financial Reporting & Assurance	
Finance	
Information Technology & Control	

Leadership and Organizational Management	
Marketing	
Real Estate	
Supply Chain Management	
Taxation	
Total Hours	32

Other Requirements

Other requirements may overlap

The prescribed courses may only be used to satisfy the requirements of one concentration.

All 32 graduate hours must be completed at the University of Illinois at Urbana-Champaign.

Minimum GPA: 3.0

Corresponding Degree	MAS Master of Accounting Science

Program Regulation and Assessment

Plan to Assess and Improve Student Learning

Illinois Administrative Code: 1050.30(b)(1)(D) Provision is made for guidance and counseling of students, evaluations of student performance, continuous monitoring of progress of students toward their degree objectives and appropriate academic record keeping.

Are the learning outcomes for the program listed in the Academic Catalog?

Yes

Student Learning Outcomes

1. Disciplinary Competence: Students will build on their undergraduate education by acquiring advanced accounting and data analytics knowledge to manage advanced, complex transactions and business problems.
2. Advanced Professional Research skills: Students will be able to identify, interpret, and apply relevant authoritative guidance and data to address complex accounting problems.
3. Professional Preparation: Students will develop advanced knowledge of an accountant's professional responsibilities and the value of diversity and inclusion.

Did you make any revisions to the learning outcomes you copied and pasted from the current academic catalog?

No

Describe how, when, and where these learning outcomes will be assessed.

Describe here:

Identify faculty expectations for students' achievement of each of the stated student learning outcomes. What score, rating, or level of expertise will signify that students have met each outcome? Provide rating rubrics as necessary.

Explain the process that will be implemented to ensure that assessment results are used to improve student learning.

Program
Description and
Requirements
Attach Documents

Delivery Method

This program is
available:
   On Campus - Students are required to be on campus, they may take some online courses.

Admission Requirements

Desired Effective   Fall 2025
Admissions Term

Is this revision a change to the admission status of the program?

                No

Provide a brief narrative description of the admission requirements for this program. Where relevant, include information about licensure requirements, student background checks, GRE and TOEFL scores, and admission requirements for transfer students.

Enrollment

Describe how this revision or phase down/elimination will impact enrollment and degrees awarded. If this is an elimination/phase down proposal include the plans for the students left in the program.

   This revision should not have any impact on enrollment and degrees awarded.

Estimated Annual Number of Degrees Awarded

Year One Estimate   5th Year Estimate (or when fully

implemented)

What is the
matriculation term
for this program?
   Fall

Budget

Are there   No
budgetary
implications for this
revision?

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is
currently available?

                         No

Additional Budget   No additional budget will be required to support the concentration, as all necessary courses are
Information   already offered and staffed by current faculty. Furthermore, academic advising for students
                        interested in the concentration is already handled by the Graduate Programs Office, ensuring
                        seamless integration without the need for extra resources.

Attach File(s)

Financial Resources

How does the unit intend to financially support this proposal?

No additional budget will be required to support the concentration, as all necessary courses are
already offered and staffed by current faculty. Furthermore, academic advising for students
interested in the concentration is already handled by the Accountancy department, ensuring
seamless integration without the need for extra resources.

Will the unit need to seek campus or other external resources?

   No

Attach letters of
support
   Re_ Gies new concentration proposals Library supportpdf.pdf
   Letter of support internal new concentrations.pdf

What tuition rate do you expect to charge for this program? e.g, Undergraduate Base Tuition,
or Engineering Differential, or Social Work Online (no dollar amounts necessary)

Are you seeking a change in the tuition rate or differential for this program?

No

Is this program requesting self-supporting status?

No

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc.

We have considerable faculty, staff, and infrastructure support to launch this concentration, as the courses are already staffed and part of the academic year schedule.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

The library reviewed the new concentration proposals and provided this statement:

I have reviewed the proposals, and initially, I believed we might need additional databases for these concentrations. However, after our discussion, I revisited both the library's subscriptions and those held by Gies.

Based on the library's current resources, it seems no additional subscriptions are immediately required. That said, please note that much of our marketing data is U.S.-centric. For global data, our options are limited to a few resources like EMIS, IBISWorld, Business Source Ultimate, Technavio, and Statista.

Regarding Gies' resources, the program should be adequately supported when the new concentrations launch next year. Key resources include Bloomberg's offerings, such as:

• The Conference Board and U.S. Index of Consumer Sentiment (ICS) from the University of Michigan. These datasets track U.S. consumer sentiment based on surveys of random U.S. households, offering insights into personal finances, business conditions, and more.

• The Purchasing Managers Index (PMI), which, while primarily focused on manufacturing, is useful for gauging trends in corporate purchasing behavior.

EP Documentation

EP Control Number   EP.25.067

Attach Rollback/
Approval Notices

Non-EP Documentation

U Program Review
Comments

Rollback
Documentation and
Attachment

DMI Documentation

Attach Final   [U Program Review Comments KEY 5 11-22-2024.docx](#)
Approval Notices

Banner/Codebook
Name
  MAS:Accountancy -UIUC

Program Code: 10KS5666MAS

Minor	Conc	Degree	MAS
Code	Code	Code	Major
			Code
5666			

Senate Approval
Date

Senate Conference
Approval Date

BOT Approval Date

IBHE Approval Date

HLC Approval Date

DOE Approval Date

Effective Date:

Program Reviewer Comments	**Mary Lowry (lowry) (11/22/24 10:07 am):** U Program Review comments attached in DMI Documentation section.
	Mary Lowry (lowry) (11/22/24 10:13 am): Rollback: Please see U Program Review comments attached
	Brooke Newell (bsnewell) (02/13/25 9:30 am): Updated course list in Instructional Resources per discussion with Lorena N.