

5474: FINANCE CONCENTRATION - FLOATING

In Workflow

1. U Program Review (dforgacs@illinois.edu; eastuby@illinois.edu; aledward@illinois.edu)
2. 1260 Committee Chair (gpennacc@illinois.edu)
3. 1260 Head (l-chan2@illinois.edu)
4. KM Grad Committee Chair (jloew@illinois.edu; lorenan@illinois.edu)
5. KM Committee Chair (dyer1@illinois.edu)
6. KM Dean (peecher@illinois.edu; mlschltz@illinois.edu)
7. University Librarian (jpwilkin@illinois.edu)
8. Grad_College (agrindly@illinois.edu; jch@illinois.edu; lowry@illinois.edu)
9. Provost (kmartens@illinois.edu)
10. Senate EPC (bjlehman@illinois.edu)
11. Senate (jtempel@illinois.edu)
12. U Senate Conf (none)
13. Board of Trustees (none)
14. IBHE (none)
15. DMI (eastuby@illinois.edu; aledward@illinois.edu; dforgacs@illinois.edu)

Approval Path

1. Tue, 10 Mar 2020 18:20:11 GMT
Deb Forgacs (dforgacs): Approved for U Program Review
2. Tue, 10 Mar 2020 19:03:50 GMT
George Pennacchi (gpennacc): Approved for 1260 Committee Chair
3. Tue, 10 Mar 2020 19:08:48 GMT
Louis Chan (l-chan2): Approved for 1260 Head
4. Tue, 10 Mar 2020 20:44:54 GMT
Jeffrey Loewenstein (jloew): Approved for KM Grad Committee Chair
5. Wed, 18 Mar 2020 13:59:07 GMT
Michael Dyer (dyer1): Approved for KM Committee Chair
6. Wed, 18 Mar 2020 16:29:04 GMT
Mark Peecher (peecher): Approved for KM Dean
7. Wed, 18 Mar 2020 18:17:32 GMT
John Wilkin (jpwilkin): Approved for University Librarian
8. Thu, 26 Mar 2020 18:59:45 GMT
Allison McKinney (agrindly): Approved for Grad_College
9. Thu, 26 Mar 2020 19:01:52 GMT
Kathy Martensen (kmartens): Approved for Provost

History

1. Sep 20, 2019 by Deb Forgacs (dforgacs)

Date Submitted: Tue, 10 Mar 2020 16:56:45 GMT

Viewing: 5474 : Finance Concentration - Floating

Changes proposed by: Hanna Richmond

Proposal Type

Proposal Type:

Concentration (ex. Dietetics)

This proposal is for a:

Revision

Proposal Title:

if this proposal is one piece of a multi-element change please include the other impacted programs here. *example: A BS revision with multiple concentration revisions*

Adding other Gies college programs (MS Accountancy (on-campus only), MS Technology Management, MS Management, MS Business Administration) to the concentration.

EP Control Number

EP.20.154

Official Program Name

Finance Concentration - Floating

Effective Catalog Term

Fall 2020

Sponsor College

Gies College of Business

Sponsor Department

Finance

Sponsor Name

Martin Widdicks

Sponsor Email

widdicks@illinois.edu

College Contact

Hanna Richmond

College Contact Email

hrichmnd@illinois.edu

Program Description and Justification

Justification for proposal change:

The addition of new programs reflects recent changes in the schedule of classes and also changes in the other Gies graduate programs so that the concentration is now feasible for all students. The change will apply to the on-campus version of the MS Accountancy program only.

Is this program interdisciplinary?

No

Corresponding Program(s):

Corresponding Program(s)
Accountancy, MAS
Accountancy, MS (on campus online)
Technology Management, MS
Management, MS
Business Administration, MS

Academic Level

Graduate

Is This a Teacher Certification Program?

No

Will specialized accreditation be sought for this program?

No

Enrollment

Describe how this revision will impact enrollment and degrees awarded.

The number of MSA, MSTM, MSM and MSBA students wishing to study for the concentration is likely to be small but it may increase enrollment by 15-20 students across all of the four programs. This may naturally lead to an equivalent increase in degrees awarded.

Delivery Method

Is this program available on campus and online?

No

This program is available:

On Campus

Budget

Are there budgetary implications for this revision?

No

Will the program or revision require staffing (faculty, advisors, etc.) beyond what is currently available?

No

Resource Implications

Facilities

Will the program require new or additional facilities or significant improvements to already existing facilities?

No

Technology

Will the program need additional technology beyond what is currently available for the unit?

No

Non-Technical Resources

Will the program require additional supplies, services or equipment (non-technical)?

No

Resources

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc. Describe how the unit will support student advising, including job placement and/or admission to advanced studies.

The number of additional students wishing to study for the concentration is likely to be small, so perhaps 15-20 extra students in the required classes. However, the finance department already runs multiple sections of these classes and so the impact on resources, loads, ratios etc. will be negligible.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

No expected impact.

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects impacted by the creation/revision of this program?

No

Financial Resources

How does the unit intend to financially support this proposal?

The unit will support this proposal using existing courses and faculty. No expected impact.

Will the unit need to seek campus or other external resources?

No

Is this program requesting self-supporting status?

No

Program Regulation and Assessment

Briefly describe the plan to assess and improve student learning, including the program's learning objectives; when, how, and where these learning objectives will be assessed; what metrics will be used to signify student's achievement of the stated learning objectives; and the process to ensure assessment results are used to improve student learning. (Describe how the program is aligned with or meets licensure, certification, and/or entitlement requirements, if applicable).

No change.

Is the career/profession for graduates of this program regulated by the State of Illinois?

No

Program of Study

"Baccalaureate degree requires at least 120 semester credit hours or 180 quarter credit hours and at least 40 semester credit hours (60 quarter credit hours) in upper division courses" (source: <https://www.ibhe.org/assets/files/PrivateAdminRules2017.pdf>). For proposals for new bachelor's degrees, if this minimum is not explicitly met by specifically-required 300- and/or 400-level courses, please provide information on how the upper-division hours requirement will be satisfied.

All proposals must attach the new or revised version of the Academic Catalog program of study entry. Contact your college office if you have questions.

Attach a side-by-side comparison with the existing program AND, if the revision references or adds "chose-from" lists of courses students can select from to fulfill requirements, a listing of these courses, including the course rubric, number, title, and number of credit hours.

Catalog Page Text

Statement for Programs of Study Catalog

Code	Title	Hours
FIN 511	Investments	4
FIN 512	Financial Derivatives ¹	4
FIN 521	Advanced Corporate Finance	4
Total Hours		12

Other Requirements

Requirement	Description
In addition to the concentration requirements, students must also complete the requirements of their MAS degree.	
In addition to the concentration requirements, students must also complete the requirements of their programs of study.	

¹ *Alternative Finance course offerings may be substituted if approved by a program advisor.*

EP Documentation

DMI Documentation

Banner/Codebook Name

Finance

Program Code:

5474

Conc Code

5474

Program Reviewer Comments

Louis Chan (l-chan2) (Tue, 10 Mar 2020 14:57:40 GMT):Rollback: Concentration will have to accommodate students in a variety of programs (Management, Accountancy, etc.) with diverse interests. To alleviate congestion in FIN 512 why not amend FIN 512 requirement to "Any graduate 500+ level elective in Finance" to cover banking, real estate, wealth management, etc.

George Pennacchi (gpennacc) (Tue, 10 Mar 2020 15:05:32 GMT):Rollback: Louis seems to have a valid suggestion.

Deb Forgacs (dforgacs) (Tue, 10 Mar 2020 15:30:36 GMT):Rollback: See comments from Louis Chan and George Pinnacchi.

Key: 841