

Date Submitted: 10/21/19 2:34 pm

Viewing: **5101 : Accountancy:
Taxation, MAS**

Last approved: 09/17/19 1:16 pm

Last edit: 01/21/20 11:01 am

Changes proposed by: Whitney Smith

[Accountancy: Taxation, MAS](#)Catalog Pages
Using this
Program

In Workflow

1. **U Program Review**
2. **1346 Head**
3. **KM Grad Committee Chair**
4. **KM Committee Chair**
5. **KM Dean**
6. **University Librarian**
7. **Grad_College**
8. **Provost**
9. **Senate EPC**
10. Senate
11. U Senate Conf
12. Board of Trustees
13. IBHE
14. DMI

Approval Path

1. 10/21/19 4:21 pm
Deb Forgacs
(dforgacs):
Approved for U
Program Review
2. 10/21/19 4:51 pm
Brooke Elliott
(wbe): Approved
for 1346 Head
3. 10/25/19 2:45 pm
Jeffrey
Loewenstein
(jloew): Approved
for KM Grad
Committee Chair
4. 11/04/19 5:08 pm
Michael Dyer
(dyer1): Approved
for KM Committee
Chair

5. 11/04/19 6:44 pm
Mark Peecher
(peecher):
Approved for KM
Dean
6. 11/04/19 7:46 pm
John Wilkin
(jpwilkin):
Approved for
University
Librarian
7. 11/19/19 7:05 pm
Allison McKinney
(agrindly):
Approved for
Grad_College
8. 11/19/19 7:17 pm
Kathy Martensen
(kmartens):
Approved for
Provost

History

1. Sep 17, 2019 by
Deb Forgacs
(dforgacs)

Proposal Type

Proposal Type:
Concentration (ex. Dietetics)

This proposal is
for a:

Revision

Proposal Title:

if this proposal is one piece of a multi-element change please include the other impacted programs here. *example: A BS revision with multiple concentration revisions*

Revision to Taxation Concentration. Revision to the Master of Accounting Science (MAS) degree course requirements. This is one element of a larger proposal from the Department of Accountancy. Other related proposals are: 1) revision to the Accountancy MAS; 2) revision to the Data Analytics Concentration; 3) establishment of the Concentration in Accountancy Analytics; and 4) establishment of the Concentration in Financial Reporting & Assurance. migration

EP Control Number **EP.20.49_revision1**

Official Program Name Accountancy: Taxation, MAS

Effective Catalog Term Fall 2020

Sponsor College Gies College of Business

Sponsor Department Accountancy

Sponsor Name **W. Brooke Elliott**

Sponsor Email **wbe@illinois.edu**

College Contact **Mark Peecher**

College Contact Email

peecher@illinois.edu

Program Description and Justification

Justification for proposal change:

The reason for this proposed revision is to correspond to a related proposal to revise the MAS degree which will eliminate the "Audit Options" and "Taxation Option" specializations. Instead, students will select two concentrations, one of which must be a core concentration of "Taxation" or "Financial Reporting and Assurance," the latter being a new concentration which is being requested in a separate proposal. We are proposing to reduce the number of hours required to obtain the Taxation Concentration to 12, putting it in alignment with the other concentrations.

Is this program interdisciplinary?

No

Corresponding

Program(s):

Corresponding Program(s)

Accountancy, MAS

Academic Level Graduate

Additional concentration notes (e.g., estimated enrollment, advising plans, etc.)

CIP Code

Is This a Teacher Certification Program?

No

Will specialized accreditation be sought for this program?

No

Enrollment

Describe how this revision will impact enrollment and degrees awarded.

This revision will not impact enrollment or degrees awarded.

Delivery Method

Is this program No
available on
campus and
online?

This program is
available:

On Campus

Budget

Are there **No**
budgetary
implications for
this revision?

Will the program or revision require staffing (faculty, advisors, etc.)
beyond what is currently available?

No

Additional Budget
Information

Attach File(s)

Resource Implications

Facilities

Will the program require new or additional facilities or significant improvements to already existing facilities?

No

Technology

Will the program need additional technology beyond what is currently available for the unit?

No

Non-Technical Resources

Will the program require additional supplies, services or equipment (non-technical)?

No

Resources

Faculty Resources

Please address the impact on faculty resources including any changes in numbers of faculty, class size, teaching loads, student-faculty ratios, etc. Describe how the unit will support student advising, including job placement and/or admission to advanced studies.

We do not expect there to be any additional impact on faculty resources, class size, teaching loads, or ratios.

Library Resources

Describe your proposal's impact on the University Library's resources, collections, and services. If necessary please consult with the appropriate disciplinary specialist within the University Library.

There will not be an impact on the University's Library resources.

Instructional Resources

Will there be any reduction in other course offerings, programs or concentrations by your department as a result of this new program/proposed change?

No

Does this new program/proposed change result in the replacement of another program?

No

Does the program include other courses/subjects impacted by the creation/revision of this program?

No

Financial Resources

How does the unit intend to financially support this proposal?

Will the unit need to seek campus or other external resources?

No

Attach letters of support

Program Regulation and Assessment

Briefly describe the plan to assess and improve student learning, including the program's learning objectives; when, how, and where these learning objectives will be assessed; what metrics will be used to signify student's achievement of the stated learning objectives; and the process to ensure assessment results are used to improve student learning. (Describe how the program is aligned with or meets licensure, certification, and/or entitlement requirements, if applicable).

Is the career/profession for graduates of this program regulated by the State of Illinois?

No

Program of Study

"Baccalaureate degree requires at least 120 semester credit hours or 180 quarter credit hours and at least 40 semester credit hours (60 quarter credit hours) in upper division courses" (source: <https://www.ibhe.org/assets/files/PrivateAdminRules2017.pdf>). For proposals for new bachelor's degrees, if this minimum is not explicitly met by specifically-required 300- and/or 400-level courses, please provide information on how the upper-division hours requirement will be satisfied.

All proposals must attach the new or revised version of the Academic Catalog program of study entry. Contact your college office if you have questions.

Revised programs [**Accountancy, Taxation, MAS Concentration Program of Study Comparison.xlsx**](#)

Attach a side-by-side comparison with the existing program AND, if the revision references or adds "chose-from" lists of courses students can select from to fulfill requirements, a listing of these courses, including the course rubric, number, title, and number of credit hours.

Catalog Page Text

Catalog Page Text: Description of program for the catalog page. This is not official content, it is used to help build the catalog pages for the program. Can be edited in the catalog by the college or department.

Statement for Programs of Study Catalog

Course List

Code	Title	Hours
ACCY 451	Advanced Income Tax Problems I	3 or 4
or ACCY 410	Advanced Financial Reporting	
or ACCY 510	Financial Reporting Standards	
<u>ACCY 551</u>	Corporate Income Taxation	4
<u>ACCY 552</u>	Partnership Income Taxation	4
<u>ACCY 556</u>	Tax Research	4
<u>ACCY 554</u>	International Taxation	4
Graduate electives (students have the option to pursue one of the Concentrations open to MAS students).		12
Total Hours		12

Other Requirements

Grad Other Degree Requirements Single Column

Requirement

Course substitutions may be approved by the Department of Accountancy.

Other requirements may overlap.

~~ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation option that complete both of these courses during the undergraduate timeframe will take ACCY 510 instead.~~

EP Documentation

Attach

Rollback/Approval

Notices

DMI Documentation

Attach Final

Approval Notices

Banner/Codebook

Name

Taxation

Program Code: 5101

Minor Code	Conc Code	5101	Degree Code	Major Code
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Senate Approval Date

Senate Conference Approval Date

BOT Approval Date

IBHE Approval Date

Effective Date:

Attached Document

Justification for this request

Program Reviewer Comments

Existing		
ACCY 451	Advanced Income Tax Problems 1	4
or ACCY 410	Advanced Financial Reporting	
or ACCY 510	Financial Reporting Standards	
ACCY 551	Corporate Income Taxation	4
ACCY 552	Partnership Income Taxation	4
ACCY 554	International Taxation	4
ACCY 556	Tax Research	4
Graduate Electives		12
Total Hours		32

Proposed

ACCY 551	Corporate Income Taxation	4
ACCY 552	Partnership Income Taxation	4
ACCY 556	Tax Research	4
Total Hours		12