UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

Office of the Provost and Vice Chancellor for Academic Affairs



Swanlund Administration Building 601 East John Street Champaign, IL 61820

February 14, 2001

Susan A. Lamb, Chair Senate Committee on Educational Policy Office of the Senate 228 English Building, MC-461

Dear Professor Lamb:

Enclosed are copies of a proposal from the College of Agriculture, Consumer and Environmental Sciences to revise the undergraduate option in Agribusiness Markets and Management for the Agribusiness Markets and Management Major.

This proposal has been approved by the ACES faculty; it now requires Senate review.

Sincerely,

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Keith A. Marshall Staff Associate

KAM/ab

c: W. Banwart R. Hauser

H. Lakner

UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN

College of Agricultural, Consumer and Environmental Sciences

Academic Programs 104 Mumford Hall, MC-710 1301 West Gregory Drive Urbana, IL 61801



February 6, 2001

Professor Susan Lamb, Chair Senate Educational Policy Committee 180 Henry Administration Building Campus MC-329

Dear Professor Lamb

Enclosed are copies of two proposals from the College of Agricultural, Consumer and Environmental Sciences to (1) revise the undergraduate option Agribusiness Markets and Management (2004) for the Agribusiness Markets and Management major and (2) to revise the name of the Consumer and Textile Marketing major.

Both have been approved by the College of ACES faculty and require Senate review. We look forward to your response.

Sincerely.

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Wayne Banwart Assistant Dean. College of ACES

WLB/rhc

Enclosures

H. Lakner CC R. Hauser K. Marshall RECEIVED FFB 0 9 2001

OFFICE OF THE PROVOST

COLLEGE OF AGRICULTURAL, CONSUMER, AND ENVIRONMENTAL SCIENCES Department of Agricultural and Consumer Economics

Revision of Option 2004 – Agribusiness Markets and Management, in the Agribusiness, Farm, and Financial Management Major

Sponsor: College of Agricultural, Consumer, and Environmental Sciences Department of Agricultural and Consumer Economics Hilda Buckley Lakner, Director of Undergraduate Programs 322 Mumford Hall, MC - 170, 244-3142

Brief Description:

Recommended is revision and name change of Option 2004 and the deletion of Option 2102, Markets and Price Analysis. The revised Option 2004 will require the courses required formerly in both options. The only newly required course is ACE 335. The name change is from Food and Agribusiness Management to Agribusiness Markets and Management.

Justification:

As a result of a review of requirements, enrollment trends, and employment opportunities for graduates, a Curriculum Review Committee of faculty in the Department recommended a merger of Options 2004 and 2102. The Committee noted that management skills, formerly the focus in Option 2004, have become increasingly needed by graduates from Option 2102 and markets and pricing analytic skills have become increasingly important to those in Option 2004. Hence, the newly required courses reflect subject matter needs formerly separated into the two options. Graduates from the revised Option 2004 will have the academic background that is currently required by agribusiness industries.

Budgetary and Staff Implications:

No additional staff or financial resources are required to initiate and maintain the revised Option. The one new course, ACE 335, International Agribusiness, was developed as part of the Department's efforts to augment international dimensions to its curriculum, regardless of the option merger. It has been assigned to a new faculty member as part of his regular academic responsibilities.

Guidelines for Undergraduate Education:

The new Option will more effectively prepare students for successful careers in agribusiness management and commodity marketing.

Clearance:

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Robert Hauser, Head Department of Agricultural and Consumer Economics

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Wayne Banwart, Assistant Dean Courses and Ourriculum Committee College of Agricultural, Consumer, and Environmental Sciences

13/00 <u>///</u> Date

05/01 21

Date

David L. Chicoine, Dean College of Agricultural, Consumer, and Environmental Sciences Date

Option 2004 – Agribusiness Markets and Management

Students in this Option learn management skills and study marketing, pricing, and distribution of agricultural commodities and processed agricultural end products. This option serves students seeking careers in the agribusiness sector of the economy. Included are careers in management, sales, merchandising, trading, and direct marketing of the entire system of agriculture from production through distribution and consumption.

PRESCRIBED GENERAL EDUCATION COURSES

English Composition and Speech		Hours
	Principles of Composition OR Forms of Composition AND Principles of Effective Speaking	4 4 3
SPCOM 111	Verbal Communication AND Verbal Communication	3 3
Composition II		
• One of: B&TW 250 RHET 133 RHET 143	Principles of Business Writing Principles of Composition Intermediate Expository Writing	3 3 3
Quantitative Reasoning • MATH 124 Finite Mathematics • MATH 134 Calculus for Social Scientists I OR MATH 120 Calculus and Analytic Geometry I		3 4 5
 ACE 261 Statistics for Agricultural and Consumer Economics OR ECON 172 Economic Statistics I AND ECON 173 Economic Statistics II 		4 3 3
HumanitiesNine hours selected from approved list		9
Natural Sciences Six hours selected from approved list¹ 		6
Social Sciences • ECON 103 Macroeconomic Principles • ECON 300 Intermediate Microeconomic Theory OR ECON 301 Intermediate Macroeconomics Theory • Twelve hours selected from approved list		3 3 3 12
Cultural Studies • Select from approved lists: One Western Culture AND One Non-Western/U.S. Minority Culture		3 3

¹Include at least one of the following: ACE/NRES 183, BIO 101, CHEM 101 and 105, GEOL 101, GEOL 107, MCBIO 100 and 101, PHYCS 101, PHYSL 103, PLBIO 100.

DEPARTMENT REQUIREMENTS

 Minimum of 35 hours in the College of ACES, of which a minimum of 20 (excluding ACE 161 and 261) must be in ACE Minimum of two 300-level courses in ACE 	
 ACE 100 Economics of Resources, Agriculture, and Food 	4
ACCY 201 Accounting and Accountancy I	3
ACES 100 Contemporary Issues in ACES	2
One of:	_
ACE 161 Microcomputer Applications	3
CS 105 Introduction to Computing for Nontechnical Majors	3
 One Policy/International Course chosen from: 	2
ACE 251 World Food Economy	3
ACE 255 Economics of Rural Poverty & Development	3
ACE 287 Textiles in the Global Economy	2
ACE 351 Economics of International Development	3 3 3 3 3 3 3 3 3 3 3 3
ACE 353 Economic Development in South & Southeast Asia	3
ACE 354 Economic Development in Tropical Africa	3.
ACE 355 International Trade in Food & Agriculture	3
ACE 356 Agricultural & Food Policies & Programs ACE 371 Consumer Economic Policy	3
ACE 386 Marketing and Public Policy	3
ACE 300 Marketing and Fublic Folicy	
REQUIRED FOR THE OPTION	
ACE 222 Marketing Commodity & Food Products	3
ACE 231 Food and Agribusiness Management	3
ACCY 202 Accounting and Accountancy II	3
Three of:	
ACE 325 Economics of Food Marketing	4
ACE 327 Commodity Price Analysis	3 3
ACE 328 Commodity Futures & Options	3
ACE 331 Strategic Management in Food & Agribusiness	3 3
ACE 335 International Agribusiness	3

ACE/ACES Electives

OPEN ELECTIVES

Minimum of 126 hours required for graduation

B.S. Degree in Agribusiness, Farm, and Financial Management Option: Agribusiness Markets and Management

FALL Freshman Year	SPRING		
ACE 100, 4 hours ACES 100, 2 hours Composition & Speech, 3-4 hours MATH 124 or 134, 3-4 hours Natural Sciences, 3-5 hours	ACE 161, 3 hours ECON 103, 3 hours Composition & Speech, 3-4 hours MATH 124 or 134, 3-4 hours Natural Sciences, 3-5 hours		
Sophomore Year			
ACE 222, 3 hours ACCY 201, 3 hours Statistics, 3-4 hours Social Sciences, 3 hours Cultural Studies, 3 hours	ACE 231, 3 hours ACCY 202, 3 hours Humanities, 3 hours Social Sciences, 3 hours Cultural Studies, 3 hours		
Junior Year			
ACE 325 or ACE 327 or ACE 328 or ACE 331 or ACE 335, 3-4 hours ACE Policy/International, 3 hours ECON 300 or 301, 3 hours Social Sciences, 3 hours Humanities, 3 hours Senior Year	ACE 325 or ACE 327 or ACE 328 or ACE 331 or ACE 335, 3-4 hours BTW 250 or RHET 133 or RHET 143, 3 HOURS Social Sciences, 3 hours Humanities, 3 hours ACE or ACES Electives		

ACE 325 or ACE 327 or ACE 328 or ACE 331 or ACE 335, 3-4 hours ACE or ACES Electives Open Electives ACE or ACES Electives Open electives

Please work with your advisor to determine the best ACE, ACES, and open electives needed to fulfill graduation requirements.

Total minimum hours required: 126