



Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to add the Graduate Concentration in Corporate Governance and International Business in the Department of Business Administration

SPONSOR: Dilip Chhajed, Executive Director of Masters Programs, Department of Business Administration; Chhajed@illinois.edu; 217-333-3778

COLLEGE CONTACT: Dean Larry DeBrock, College of Business, via Rebecca Goben (265-5162; rgoben@illinois.edu) and Mary K. Lowry, Director, Academic Programs & Policy in the Graduate College (333-9391; lowry@illinois.edu)

BRIEF DESCRIPTION: The Department proposes to create a graduate concentration in Corporate Governance and International Business that will consist of 12 hours of Corporate Governance and International Business related coursework that can be tailored for specific career goals of the students. Currently, the Department offers a graduate minor in Corporate Governance and International Business. With the introduction of the proposed concentration, students from other graduate programs (see list of approved programs in Appendix A) will be able to earn a concentration in this area by selecting three courses from the list of courses below:

1. BADM 532- Sustainable Product and Market Development for Subsistence Marketplaces
2. BADM 582- Multinational Management
3. BADM 583- Current Topics in International Business
4. BADM 584- Global Marketing
5. BADM 586- International Comparative Management
6. BADM 590- Seminar in Business Administration: US Corporate Governance
7. BADM 590- Seminar in Business Administration: Technology and Globalization
8. BADM 590- Seminar in Business Administration: Global Strategy

Course substitutions may be approved by the Department after consultation with the IB & Business Law Area faculty.

Prerequisites for the Concentration:

Successful completion of the concentration assumes certain knowledge of business and prior coursework. Students must be admitted to one of the approved programs in Appendix A.

Expected Enrollment in the Concentration:

The Department expects enrollment to be approximately 25 students which would not require the opening of additional sections of the courses offered for the concentration.

Admission to the Concentration:

The student will complete the necessary Graduate Student Request Form to serve as the application form for the Graduate Concentration in Corporate Governance and International Business. The Graduate Student Request Form will include approval from the student's academic advisor and the director of the graduate program to which the student is already admitted or enrolled. The Department's Executive Director of Masters Programs or designee will be responsible for overseeing the graduate concentration admission process.

Concentration Advisor:

The director of the program in which the student is enrolled, together with the Executive Director of the Masters Programs and the International Business Area Leader will inform and advise students in the proposed graduate concentration.

Certification of Successful Completion:

The Department will use the Graduate Student Request Form to certify successful completion of the concentration. The student and/or program will submit the Graduate Student Request Form to the Graduate College to have it added to their academic record.

JUSTIFICATION: The concentration in Corporate Governance and International Business will focus on developing leaders in various business fields. It will prepare students who are interested in working in multinational companies with subsidiaries in emerging markets and global professional service firms such as accounting or consulting firms who operate in an international arena. The concentration will provide a strong foundation in the International Business and Corporate Governance area.

We will retain the minor in Corporate Governance and International Business. The audience for the minor remains the same as reflected in the Programs of Study Catalog.

BUDGETARY AND STAFF IMPLICATIONS: For the initial years of the program, the Department expects no additional sections to be opened for the students in the concentration and thus no budgetary implications. If the demand for the concentration increases beyond our expectations, the Department will negotiate with the College of Business and the relevant departments to receive additional resources to accommodate the demand.

DESIRED EFFECTIVE DATE: August 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

Graduate Concentration in Corporate Governance and International Business:

The concentration in Corporate Governance and International Business is designed to develop leaders in various business fields who understand international business and corporate governance issues within the global economy. It specifically covers topics such as (1) how to create value for multinational partners, employees with diverse cultural backgrounds, and shareholders by designing better organizations and corporate governance structures; and (2) how managerial practices differ in various national/cultural contexts and why managers must be able to understand the strategic, financial, and economic implications of these differences in managing multinational corporations. The concentration will provide a strong foundation in the International Business and Governance area and can be tailored to fit the specific career needs of students.

This concentration requires submission of twelve graduate hours of Corporate Governance and International Business related coursework. Successful completion of the concentration assumes certain knowledge of business and prior coursework.

Admission to the concentration requires a Graduate Student Request Form submitted to the Department and Graduate College and admission to one of the programs approved for the concentration. Admission is limited, and acceptance is on a competitive basis.


CLEARANCES: (Clearances should include signatures and dates of approval. **These signatures must appear on a separate sheet.** If multiple departments or colleges are sponsoring the proposal, please add the appropriate signature lines below.)

Signatures:




Unit Representative:

1/29/14
Date:



College Representative:

2/6/14
Date:



Graduate College Representative:

4/2/14
Date:

Council on Teacher Education Representative:

Date:

Appendix A:

List of Approved Programs and Letters of Support for Graduate Concentration in Corporate Governance and International Business

1. Master of Science in Business Administration
2. Master of Business Administration
3. Master of Science in Accountancy
4. Master of Science in Finance
5. Master of Accounting Science

Appendix B

Courses Available to the IB&CG Concentration:

BADM 532- Sustainable Product and Market Development for Subsistence

Marketplaces: Students in business, engineering, industrial design and other areas will spend five weeks of virtual immersion in subsistence contexts, including analysis of life circumstances in subsistence through interviews, simulation, and videos, and development of conceptual models of poverty, needs, products, and market interactions. Next, the course will focus on emersion of principles for business and engineering using a rich set of cases and a wide range of guest speakers. Student groups will be formed to balance technical and business skills and match interests with our company sponsors. Groups will generate and evaluate a long list of possible ideas, and design market research to be conducted during an optional international field trip over part of the winter break. Students have the option to enroll in a spring course which will focus on taking the product idea to a prototype and a business plan.

BADM 582- Multinational Management: Examines critical issues facing managers who work in multinational firms. Designed to develop students' skills for working in a global business environment. Topics include foreign market entry strategies, global management of the functional areas of business, and management and control of multinational firms in the global marketplace.

BADM 583- Current Topics in International Business: Continuation of BADM 582. Examines topics related to management and integration of multinational firms not covered in BADM 582. Possible topics include foreign investment decision making, international corporate governance, global manufacturing and supply chain management, international joint ventures and strategic alliances, cross-border mergers and acquisitions, global R&D, and global strategic human resource management. May be repeated.

BADM 584- Global Marketing: Analyzes marketing strategy across national boundaries, the problems of marketing within foreign countries, and the coordination of global marketing programs. Includes problems faced by the exporter, licensor, joint venture, and multinational firm. The full range of market activities are discussed from a global perspective.

BADM 586- International Comparative Management: Compares and contrasts different regional/national business systems and organizational practices including those from both developed and developing countries. Designed to advance students' global management knowledge and cross-cultural skills for functioning effectively in a transnational economy.

BADM 590- Seminar in Business Administration: US Corporate Governance: This course will introduce students to corporate governance in a multidisciplinary, multifaceted fashion, drawing on research as well as cases, controversies and current

events. The course will require a high level of commitment and participation by every student.

BADM 590- Seminar in Business Administration: Technology and Globalization:

When crossing borders, entrepreneurs have to face new challenges created by different political, cultural, and economic environments. Under these circumstances, success depends on the companies' abilities to adapt themselves to the new realities, or their capability to transform the local economy to their needs. This adaptation demands flexibility in the companies' managerial organization, creativity at dealing with different legal cultures, and strong emphasis on technological innovation. By studying several cases in different historical moments, this course will explore how the adaptation of different companies to diverse and sometimes hostile environments permitted the creation of the global economy as we know it.

BADM 590- Seminar in Business Administration: Global Strategy: This course provides global managers with a clear conceptual understanding of the opportunities and challenges involved with international business transactions. Senior managers face a diverse set of circumstances when they engage in cross-border business (trade and foreign direct investment) as opposed to purely domestic business: e.g., enhanced globalization forces, cross-national heterogeneity in institutions and cultures, increased competition from emerging economies, and – particularly germane for this course – altered strategic economic incentives. Accordingly, we will attempt to use the economic (applied economics to be specific) perspective as a tool to analyze these issues, make sense of the fundamental forces behind these dynamics, and understand their managerial implications. The class will focus on the economic roots of International Business, and complement this focus with important practical implications and ‘real-world’ examples and cases—the ambition will always be to wed good theory with practice.

Appendix C:

Corporate Governance & International Business		
	Minor	Concentration
Students allowed to enroll	Admission to the minor requires an application to the Department and admission to one of the M.S. programs in the College of Business or a graduate program in a related discipline approved by the Department	Students enrolled in the following programs: <ul style="list-style-type: none"> • MS in Business Administration • MBA (Full-Time & Part-Time) • MSA • MSF • MAS
Approved List of Courses	BADM 582- Multinational Management BADM 583- Current Topics in International Business BADM 584- Global Marketing BADM 586- International Comparative Management BADM 590- Corporate Governance in International Context BADM 590- Management Challenges in Emerging Economics *Course substitutions may be approved by the Department after consultation with the IB & Business Law area faculty.	BADM 532- Sustainable Product and Market Development for Subsistence Marketplaces BADM 582- Multinational Management BADM 583- Current Topics in International Business BADM 584- Global Marketing BADM 586- International Comparative Management BADM 590- Seminar in Business Administration: US Corporate Governance BADM 590- Seminar in Business Administration: Technology and Globalization BADM 590- Seminar in Business Administration: Global Strategy *Course substitutions may be approved by the Department after consultation with the IB & Business Law area faculty.

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Business Administration

College of Business
350 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820-6980



October 28, 2013

Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Business Administration Program (MSBA) supports the introduction of a concentration in Corporate Governance and International Business. We will allow qualified MSBA students who meet the MSBA Program requirements to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Business Administration degree for that student.

Respectfully,

A handwritten signature in black ink, appearing to read 'William Qualls'.

William Qualls
Academic Director
MSBA Program

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Illinois MBA
College of Business
3019 Business Instructional Facility
515 East Gregory Drive
Champaign, IL 61820



Nicholas C. Petruzzi
(217) 333-9578
petruzzi@illinois.edu

October 22, 2013

Professor Dilip Chhajed
Executive Director of Masters Programs
Department of Business Administration
University of Illinois at Urbana-Champaign
350 Wohlers Hall, 1206 S. 6th St.
Champaign, IL 61820

Dear Dilip,

I am writing to provide a letter in support of two proposed concentrations in Business Administration, namely the Concentration in Information Technology and Control and the Concentration in Corporate Governance and International Business. I expect there definitely to be some demand from the MBA for both concentrations each year; thus, I fully support the availability of both concentrations.

To confirm:

- Yes, the 12 credits required for the Concentration in Information Technology and Control would count as progress toward the MBA degree.
- Yes, the 12 credits required for the Concentration in Corporate Governance and International Business would count as progress toward the MBA degree.

Sincerely,

A handwritten signature in black ink, appearing to read 'Nicholas Petruzzi', with a date '10/22/13' written below it.

Nicholas Petruzzi
Associate Professor of Business Administration and
Academic Director, MBA Programs

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Accountancy
College of Business
360 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820



October 25, 2013

To Whom It May Concern | Graduate Concentrations Offered By the Department of Business Administration

This letter confirms that the Department of Accountancy will allow students in its Master of Accounting Science ("MAS") and Master of Science in Accountancy ("MSA") programs to enroll in the Graduate Concentration in Corporate Governance and International Business and the Graduate Concentration in Information Technology and Control offered by the Department of Business Administration. Furthermore, this letter confirms that all of the respective concentration courses will count toward fulfilling the course requirements of both the respective concentration and the respective Department of Accountancy degree.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jon Davis', with a large, looping flourish extending to the right.

Jon Davis
Head, Department of Accountancy

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

MS Finance Program
Department of Finance
College of Business
330 Wohlers Hall, MC-706
1206 South Sixth Street
Champaign, IL 61820-6980



October 16, 2013

To Whom It May Concern,

This letter represents support from the Master of Science in Finance (MSF) program for a graduate concentration in Corporate Governance and International Business as proposed by the Department of Business Administration.

- This letter shall serve as confirmation that MSF students will be allowed to enroll in the BA concentration in Corporate Governance and International Business.
- This letter shall serve as confirmation that all 12 of the concentration hours will also be counted toward both the MSF and BA concentration in Corporate Governance and International Business.

Please feel free to contact me should you have any questions or require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Martin Widdicks'.

Martin Widdicks
Director, MSF Program

Wimmer, Wendy Renee

From: Chhajed, Dilip
Sent: Thursday, March 13, 2014 12:06 PM
To: Lowry, Mary K
Cc: Dutta, Debasish; Wimmer, Wendy Renee; Goben, Rebecca Lynn
Subject: RE: Corporate Governance and international Business proposal

Hi Mary,

We would like to retain the minor. Just want to make sure that both full-time and part-time MBA programs are to be included in the approved list of MBA programs for this concentration as well.

Thanks,
-Dilip

Dilip Chhajed
Associate Head
Executive Director of MS Programs
Department of Business Administration
University of Illinois at Urbana-Champaign
Champaign, IL 61820

217.333.3778 | chhajed@illinois.edu | <http://www.ms-techmgmt.illinois.edu/>

From: Lowry, Mary K
Sent: Monday, March 10, 2014 4:11 PM
To: Chhajed, Dilip
Cc: Dutta, Debasish; Wimmer, Wendy Renee; Goben, Rebecca Lynn
Subject: Corporate Governance and international Business proposal

Hello Dilip,

The Graduate College has administratively reviewed the proposals you recently submitted. We have questions related to each, and I am sending you a separate email for each proposal. In the proposal to redefine the minor in Corporate Governance and International Business as a concentration, I want to just ask for one clarifying point about the proposal.

The request is to "redefine," the minor as a concentration, and I want to make sure that the intention is that the existing minor will be terminated. If that is not the desired outcome, please let me know.

If we could get a reply back via email before the before Program Subcommittee meets on March 18th it will help in their review of the proposal.

Thank you,
Mary

Mary K. Lowry
Director of Academic Programs and Policy, Graduate College
University of Illinois at Urbana-Champaign

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

EP.14.44

Office of the Provost and Vice Chancellor
for Academic Affairs

Swanlund Administration Building
601 East John Street
Champaign, IL 61820



April 4, 2014

Gay Miller, Chair
Senate Committee on Educational Policy
Office of the Senate
228 English Building, MC-461

Dear Professor Miller:

Enclosed is a copy of a proposal from the College of Business and the Graduate College to establish a graduate concentration in Corporate Governance and International Business.

The proposal has been reviewed and approved by the College of Business as well as the Graduate College Executive Committee. It now requires Senate review.

Sincerely,

A handwritten signature in cursive script that reads 'Kristi A. Kuntz'.

Kristi A. Kuntz
Assistant Provost

Enclosures

c: D. Chhajed
L. DeBrock
V. France
M. Lowry
A. Rindfleisch

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN



Graduate College

204 Coble Hall
801 South Wright Street
Champaign, IL 61820-6210

April 2, 2014

Executive Committee

2013-2014 Members

Debasish Dutta, *Chair*

Members

David Ceperley

Dilip Chhajed

Susan Cole

Susan Garnsey

Tina Greenlee

David Hays

Christine Jenkins

Ashleigh Jones

Jack Juvik

Ramona Oswald

Yoon Pak

Glaucio Paulino

Dana Rabin

Joseph Rosenblatt

Carla Santos

Renee Trilling

Kristi Kuntz
Office of the Provost
207 Swanlund MC-304

Dear Kristi,

Enclosed please find the proposal to add the Graduate Concentration in Corporate Governance and International Business in the Department of Business Administration.

The Graduate College Executive Committee has approved this proposal. I send it to you now for further review.

Sincerely,

John C. Hart
Associate Dean, Graduate College

c: A. Edwards
A. Kopera
M. Lowry


UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

College of Business
Office of the Dean
260 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820-6980



RECEIVED
FEB 12 2014
GRADUATE COLLEGE

TO: Andrea Golato
Graduate College
204 Coble Hall, MC-32

FROM: Larry DeBrock, Dean 

DATE: February 7, 2014

RE: Approval of Business Administration Department Proposals

The College of Business requests approval of the enclosed Master concentration proposals from the Business Administration Department. In both cases, we are redefining minors as concentrations.

- Corporate Governance and International Business
- Information Technology and Control

The appropriate committees at the department and college levels have reviewed the proposal and approval has been recommended. I also recommend approval. If you have questions, please call 333-2747.

/mls
Enclosures

Cc: V. France; Aric Rindfleisch; Dilip Chhajed