

AGENDA

Senate of the Urbana-Champaign Campus

May 5, 2014; 3:10 pm

Levis Center – 3rd floor

- I. Call to Order** – Chancellor Phyllis Wise
- II. Approval of Minutes** –April 14, 2014
- III. Senate Executive Committee Report** – Chair Roy Campbell
- IV. Chancellor’s Remarks** – Chancellor Phyllis Wise
- V. Questions/Discussion**
- VI. Consent Agenda**

These items will only be distributed via www.senate.illinois.edu/201400505.asp. If a senator wishes to move an item from the Consent Agenda to Proposals and have copies at the meeting, they must notify the Senate Office at least two business days before the meeting. Any senator can ask to have any item moved from the Consent Agenda to Proposals.

EP.14.33	Proposal from the College of Fine and Applied Arts to Establish the Graduate Minor in Art History	Educational Policy (G. Miller, Chair)
EP.14.35	Proposal from the College of Fine and Applied Arts to Establish a BA in Dance	Educational Policy (G. Miller, Chair)
EP.14.37	Proposal from the College of Liberal Arts and Sciences (LAS) to Establish an Undergraduate Minor in Civic Leadership	Educational Policy (G. Miller, Chair)
EP.14.38	Proposal from the College of Liberal Arts and Sciences (LAS) to Establish an Undergraduate Concentration in Civic Leadership in the BALAS in Political Science	Educational Policy (G. Miller, Chair)
EP.14.39	Proposal from the College of Education and the Graduate College to Establish a Graduate Concentration in Global Studies in Education in the EdM, MA and PhD in Educational Policy Studies	Educational Policy (G. Miller, Chair)
EP.14.40	Proposal from the College of Education and the Graduate College to Revise the Graduate Concentration in Educational Administration and Leadership in the EdM, MS, CAS, EdD and PhD in EOL	Educational Policy (G. Miller, Chair)
EP.14.41	Proposal from the College of Education and the Graduate College to Rename and Revise the Graduate Concentration in eLearning in the EdM in Human Resource Education	Educational Policy (G. Miller, Chair)
EP.14.42	Proposal from the College of Education and the Graduate College to Revise the Graduate Concentration in Human Resource Development in the Ed.M. in Human Resource Education	Educational Policy (G. Miller, Chair)
EP.14.43	Proposal from the College of Education and the Graduate College to Redesignate the Graduate Majors in EPS, EOL and HRE as the Graduate Major in EPOL	Educational Policy (G. Miller, Chair)

EP.14.44	Proposal from the College of College of Business and the Graduate College to Establish a Graduate Concentration in Corporate Governance and International Business	Educational Policy (G. Miller, Chair)
EP.14.45	Proposal from the College of College of Business and the Graduate College to Establish a Graduate Concentration in Information Technology and Control	Educational Policy (G. Miller, Chair)
EP.14.46	Proposal from the College of College of Business and the Graduate College to Establish a Graduate Concentration in Supply Chain Management	Educational Policy (G. Miller, Chair)
EP.14.47	Proposal from the College of Liberal Arts and Sciences (LAS) and the Graduate College to Revise the Graduate Minor in Balkan Studies	Educational Policy (G. Miller, Chair)
EP.14.48	Proposal from the College of Liberal Arts and Sciences (LAS) and the Graduate College to Revise the Graduate Minor in Russian, East European, and Eurasian Studies	Educational Policy (G. Miller, Chair)
EP.14.49	Proposal from the University of Illinois at Chicago College of Business Administration to Reorganize and Rename the Center for Human Resource Management	Educational Policy (G. Miller, Chair)
EP.14.50	Proposal from the College of Engineering to Revise the BS in Electrical Engineering	Educational Policy (G. Miller, Chair)

VII. Proposals

SC.14.10	Senate and Senate Executive Committee (SEC) Calendar for 2014-2015	Senate Exec Committee (R. Campbell)	1
EP.14.25R	Proposal from the College of Business and the Graduate College to Establish a Graduate Concentration in Finance	Educational Policy (G. Miller, Chair)	3
EP.14.26R	Proposal from the College of Business and the Graduate College to Establish a Graduate Concentration in Accountancy and to Revise the Graduate Minor in Accountancy	Educational Policy (G. Miller, Chair)	7
LB.14.01	Resolution in Support of Continued University Of Illinois Stewardship of CARLI	Library (M. Mallory)	21
RS.14.03	Resolution Reaffirming Principles of Academic Freedom, Fair Employment, and Appropriate Unit Governance over Curriculum	Various senators	25

VIII. Current Benefits Issues (5 min.)

H. F. (Bill) Williamson, Member of the Senate Committee on Faculty and Academic Staff Benefits

IX. Reports

SUR.14.03	Report on SURSMAC Meeting – April 7, 2014	H.F. (Bill) Williamson John Kindt	27
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X. New Business

Matters not included in the agenda may not be presented to the Senate without concurrence of a majority of the members present and voting.

XI. Adjournment

Minutes
Urbana-Champaign Senate Meeting
April 14, 2014

A regular meeting of the University of Illinois at Urbana-Champaign Senate was called to order at 3:12 pm on the third floor of Levis Center with Chancellor Phyllis Wise presiding and Professor Emeritus H. George Friedman, Jr. as Parliamentarian.

Approval of Minutes

04/14/14-01 The minutes from March 10, 2014 were approved as distributed.

Senate Executive Committee Report

Roy Campbell (ENGR), faculty senator and Chair of the Senate Executive Committee (SEC) encouraged all continuing and reelected senators to attend the 2014-15 Elections and Organizational meeting next Monday, April 21.

Campbell noted that the Chancellor is hosting a reception immediately following the meeting today for all senators.

Campbell cautioned senators to be mindful of the accounting language when listening to the budget presentation.

04/14/14-02 Chair Campbell moved floor privileges be extended to the following individuals: 1) Mathematics Professor and Campus Faculty Association Vice President Richard Laugesen to speak to the Budget Presentation and SC.14.09 Resolution on Supplemental Retirement System; 2) Department of Journalism Head Rich Martin to speak to Educational Policy proposal EP.14.31; 3) Department of Speech and Hearing Science Head Karen Kirk to speak to Educational Policy proposal EP.14.32; 4) Engineering Associate Dean Bill Buttlar to speak to EP.14.34.

04/14/14-03 Floor privileges were approved without objection.

Chair Campbell announced that the following senators have agreed to serve as tellers for today's meeting: Josh Baalman (LAS), H. F. (Bill) Williamson (LAS), and Kim Graber (AHS).

Chancellor's Remarks

Chancellor Phyllis Wise added that the reception following today's meeting is to thank the senators for all the hard work you do throughout the year.

The Second annual town hall meeting was held recently. There is one page document outlining the goals that are in the process being met and have already been met. It is important to make sure the goals in the strategic plan are being met. If goals are reached before the three year deadline, then goals will be set higher. Wise and Adesida also met with the Illinois Student Senate to tell them about the strategic plan and let them ask questions.

Questions/Discussion

Mallory (LIBR) asked that the vote totals from the election of faculty nominees for the search committee to assist in the selection of a President be sent out via the listserv. Campbell indicated that the Clerk of the Senate would fulfill this request as soon as possible.

Consent Agenda

04/14/14-04 EP.14.19* Proposal from the College of Liberal Arts and Sciences (LAS) to Transfer the Undergraduate Minor in Italian, and the Undergraduate Major Leading to the BALAS in Italian from the Department of Spanish, Italian and Portuguese to the Department of French

04/14/14-05 EP.14.20* Proposal from the College of Liberal Arts and Sciences (LAS) to Transfer the Administrative Homes of Faculty and Associated Non-tenure-track Academic Lines Within the Italian Program to the Renamed Department of French and Italian

- 04/14/14-06 EP.14.21* Proposal from the College of Liberal Arts and Sciences (LAS) to Transfer Italian Studies from the Department of Spanish, Italian and Portuguese (SIP) to the Department of French and to Change the Names of the Units to the Department of Spanish and Portuguese and the Department of French and Italian
- 04/14/14-07 EP.14.25* Proposal from the College of Business and the Graduate College to Eliminate the Graduate Minor in Finance and Establish a Graduate Concentration in Finance
- 04/14/14-08 EP.14.26* Proposal from the College of Business and the Graduate College to Eliminate the Graduate Minor in Accountancy and Establish a Graduate Concentration in Accountancy
- 04/14/14-09 EP.14.27* Proposal from the College of Business and the Graduate College to establish a Graduate Concentration in Business and Public Policy
- 04/14/14-10 EP.14.29* Proposal from the College of Engineering to Revise to the Bachelor of Science in Computer Engineering in the Department of Electrical and Computer Engineering
- 04/14/14-11 EP.14.30* Proposal from the College of Liberal Arts and Sciences (LAS) to Transfer the Graduate Programs (MA and PhD) in Italian from the Department of Spanish, Italian and Portuguese to the Department of French
- 04/14/14-12 EP.14.31* Proposal from the College of Media to Revise the MS in Journalism and Establish the BS/MS in Journalism
- 04/14/14-13 EP.14.32* Proposal from the College of Applied Health Sciences to Revise the PhD in Speech and Hearing Science
- 04/14/14-14 EP.14.34* Proposal from the College of Engineering to Establish a MENG in Bioinstrumentation
- Proposals (enclosed)**
- 04/14/14-15 SC.14.09* Resolution on Supplemental Retirement System

Finance Professor and SEC ad hoc Compensation Review Committee (CRC) Chair Jeffrey R. Brown noted that pension reform was passed for a reason; there were major fiscal issues. There is no way to fully compensate for everything lost through Senate Bill (SB) 1. The University is really trying to be competitive with its peers. This is a long-term plan. The Board of Trustees (BOT) asked the campuses to explore the possibility of a supplemental retirement plan.

One suggestion is for each campus to make some kind of automatic payment into a 403b account for all State Universities Retire System (SURS) eligible employees. There would be an additional matching for SURS eligible employees who are contributing to 403b account. The salary cap has decimated some employees' pension plans. This one provision could cut mid-career employees' pensions by 50 percent.

A supplemental plan is needed to become competitive with peer institutions. The average of our peers is 26.39%. These are estimates post SB-1. The University is at 14-15%. The University must do something in order to compete. The University should at least be comparable to the institution at the bottom of the list.

The feasibility of funding a supplemental plan must be addressed. For each 1% of pay, it costs the University about \$7.5 million (including \$3.1 million from auxiliary sources). This amount will have to be funded by existing operating revenue. We must pay for this now or pay more dearly later.

Brown noted that those employees over the salary cap set by SB-1 are in danger of losing half, and in some cases more than half, of their pension.

04/14/14-16 On behalf of the Senate Executive Committee, Chair Campbell moved approval of the Resolution on Supplemental Retirement System.

04/14/14-17 Seymour (GRAD) made a motion to postpone a vote on SC.14.09 until after the budget presentation was made. The motion was seconded and by voice vote, the Senate postponed a vote on SC.14.09 until after the budget presentation.

Budget Presentation

Michael Sandretto, Chair of the Senate Committee on the Budget presented information on the University budget.

Pensions are drastically underfunded and the State does not have the funds even if the courts overturn the new pension legislation.

The University has cash, but there are numerous expenses and vast amounts of liabilities against that cash. These expenses and liabilities include holding cash that has caused very high deferred maintenance, unresolved salary negotiations on the Chicago campus, a significant number of faculty hires over the next several years, and a supplemental pension plan is being developed.

The University's financial condition is about average compared to its peer institutions, but the University has a very small endowment compared to those same peers. The University is at the bottom of the endowment. Overall the University is not in great shape, but is also not in bad shape.

Sandretto explained that separating the campuses to create individual campus financial statements is difficult and complex. The University is also legally considered one entity.

Plans are being developed to address and reduce deferred maintenance. Part of that plan is to retrofit current buildings to make them more energy efficient which will reduce costs.

After discussion, a vote was taken on Chair Campbell's motion to approve the Resolution on Supplemental Retirement System.

04/14/14-18 By voice vote, the Resolution on a Supplemental Retirement System was unanimously approved

04/14/14-19 CC.14.10* Nominations to the Athletic Board

On behalf of the Senate Committee on Committees, Chair Kalita presented the five faculty nominees listed in proposal CC.14.10 for a vote to nominate four faculty members to go forward for the two faculty vacancies. Kalita also moved approval of the four student members on proposal CC.14.10 to go forward for the two student vacancies. There were no nominations from the floor and nominations were declared closed.

04/14/14-20 By ballot, Choquette, Clancy, Leroy, and Olshansky will go forward to the Chancellor for consideration in filling the two faculty vacancies.

04/14/14-21 By voice vote, Alston, Dettro, Nelson and Saldivar will go forward to the Chancellor for consideration in filling the two student vacancies.

04/14/14-22 RS.14.02* Resolution in Favor of Student Loan Reform

Fiorentino (LAW) gave a passionate presentation of Resolution RS.14.02 and provided information on the student loan system. Fiorentino (LAW) noted that student loan debt is the only kind of loan that cannot be terminated by filing for bankruptcy. Wages can be garnished and professional licenses can be suspended as a consequence of defaulting on a student loan. The resolution calls for standard consumer protections to be reinstated along with full bankruptcy protections.

04/14/14-23 Ordal (MED) moved approval of RS.14.02 and Fiorentino (LAW) seconded the motion. Discussion followed.

- 04/14/14-24 Chair Campbell (ENGR) moved to close debate. The motion was seconded and passed by voice.
04/14/14-25 By voice vote, the motion to approve the Resolution in Favor of Student Reform was approved.

Current Benefits Issues

Kindt (BUS), Chair of the Senate Committee on Faculty and Academic Staff Benefits, reminded those present that if an individual chooses to contact a representative regarding an issue, University resources cannot be used in support of any political activities and any political activities must not interfere with employment obligations to the University.

Kindt recommended visiting www.suaa.org to obtain more information about the pension revisions. He added that each individual's situation is unique and to contact SURS (State Universities Retirement System) for personal advice. It's very complicated.

Reports

- 04/14/14-26 HE.14.07* IBHE-FAC Report – March 21, 2014
04/14/14-27 HE.14.08* IBHE-FAC Report – April 1, 2014

New Business

None

Adjournment

The meeting adjourned at 4:27 pm.

Jenny Roether, Senate Clerk

*Filed with the Senate Clerk and incorporated by reference in these minutes.

UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN SENATE
Senate Executive Committee
(Final;Action)

SC.14.10 Senate and Senate Executive Committee (SEC) Calendar for 2014-2015

All Senate and SEC Meetings, and the Annual Meeting of the Faculty begin at 3:10pm.

All SEC meetings are held in 232 English Building and all Senate meetings are held at the Illini Union.

The deadlines for Senators to propose an item to be placed on the Senate Agenda are at 5:00 pm on the business day prior to the regular SEC meeting. Generally, this is a Friday.

	<u>SENATE</u>	<u>Senate</u> <u>Agenda Items</u> Due 5:00 pm	<u>Senate</u> <u>Packet Items</u> Due 12pm noon	<u>SEC</u>
<u>2014</u>				
Instruction Begins Monday, August 25, 2014				
Illini Room C	SEP 22	SEP 12	SEP 16	AUG 25 SEP 15
<i>Annual Meeting of the Faculty, room TBA</i>	<i>OCT 13</i>			OCT 6
Illini Room A	OCT 20	OCT 3	OCT 14	
Illini Room A	NOV 17	NOV 7	NOV 11	NOV 10
Thanksgiving Vacation Nov 22-30				
Illini Room A	DEC 8	NOV 21	DEC 2	DEC 1
Final Examinations, December 12-19				
<u>2015</u>				
Instruction Begins Tuesday, January 20, 2015				
Illini Room A	FEB 9	JAN 30	FEB 3	JAN 26 ¹ FEB 2
Room TBA	MAR 9	FEB 27	MAR 3	MAR 2
Spring Vacation March 21-29				
Room TBA	APR 6	MAR 20	MAR 31	MAR 30
<i>2015-2016 Organizational Meeting, room TBA</i>	<i>APR 20</i>	MAR 20	APR 14	
Illini Room A	MAY 4	APR 24	APR 28	APR 27
Final Examinations, May 8-15				
Commencement, May 17				
				MAY 18 ² JUN 15 ³ JUL 13

¹ Annual Special Meeting with the University President

² Executive Session with the Chancellor to evaluate the Vice-Chancellors

³ Executive Session with the President to evaluate the Chancellor

2014-2015 SENATE/SEC CALENDAR

August-2014

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	SEC	26	27	28	29	30
31						

September-2014

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	A	13
14	SEC	P	17	18	19	20
21	SEN	23	24	25	26	27
28	29	30				

October-2014

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	A	4
5	SEC	7	8	9	10	11
12	AMF	P	15	16	17	18
19	SEN	21	22	23	24	25
26	27	28	29	30	31	

November-2014

Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	A	8
9	SEC	P	12	13	14	15
16	SEN	18	19	20	A	22
23	24	25	26	27	28	29
30						

December-2014

Su	Mo	Tu	We	Th	Fr	Sa
	SEC	P	3	4	5	6
7	SEN	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

January-2015

Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	SEC ¹	27	28	29	A	31

February-2015

Su	Mo	Tu	We	Th	Fr	Sa
1	SEC	P	4	5	6	7
8	SEN	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	A	28

March-2015

Su	Mo	Tu	We	Th	Fr	Sa
1	SEC	P	4	5	6	7
8	SEN	10	11	12	13	14
15	16	17	18	19	A	21
22	23	24	25	26	27	28
29	SEC	P				

April-2015

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	SEN	7	8	9	10	11
12	13	P	15	16	17	18
19	ORG	21	22	23	A	25
26	SEC	P	29	30		

May-2015

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	SEN	5	6	7	8	9
10	11	12	13	14	15	16
17	SEC ²	19	20	21	22	23
24	25	26	27	28	29	30
31						

June-2015

Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	SEC ³	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

July-2015

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	SEC	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

¹ Annual Special Meeting with the University President

² Executive Session with the Chancellor to evaluate the Vice-Chancellors

³ Executive Session with the President to evaluate the Chancellor

ORG Senate Organizational Meeting

AMF Annual Meeting of the Faculty

SEC Senate Executive Committee meeting

SEN Senate meeting

P Senate packet deadline

A Senate agenda item deadline



Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to establish the Graduate Concentration in Finance.

SPONSOR: Louis K.C. Chan, Professor of Finance and Department Chair and Hoeft Professor of Business; 333-6391; l-chan2@illinois.edu

COLLEGE CONTACT:

Timothy Flanagan, flanagin@illinois.edu 244-1657
Shelley Campbell, scampbe2@illinois.edu 244-2239

BRIEF DESCRIPTION: We propose to establish an MAS Graduate Concentration in Finance. This concentration will be available to MAS students only. MAS students are almost exclusively admitted from the undergraduate Major in Accountancy in the College of Business. Therefore, this proposal should be viewed considering that this represents the fifth year of education for an Illinois accountancy student, as part of a five year combined BS/ MAS degree required to sit for the Certified Public Accountant (CPA) exam.

JUSTIFICATION: The graduate concentration in Finance is reserved for students admitted to the Master of Accounting Science program. Accountants with expertise in finance are increasingly highly valued by many employers. The graduate concentration in Finance is designed to allow students in the MAS program to demonstrate substantive competency in the field of Finance. Admission is limited and acceptance is on a competitive basis.

BUDGETARY AND STAFF IMPLICATIONS:

- a. Additional staff and dollars needed - None. The graduate concentration will require zero increase in staff or faculty dollars.
- b. Internal reallocations (e.g., change in class size, teaching loads, student-faculty ratio, etc.) - None.
- c. Effect on course enrollment in other units and explanations of discussions with representatives of those departments. The Department of Accountancy has specifically requested this graduate concentration as a way of enhancing their program.
- d. Impact on the University Library– None.
- e. Impact on computer use, laboratory use, equipment, etc. – None.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

The graduate concentration in Finance is reserved for students admitted to the Master of Accounting Science program. Accountants with expertise in finance are increasingly highly valued by many employers. The graduate concentration in Finance is designed to allow students in the MAS program to demonstrate substantive competency in the field of Finance. Admission is limited and acceptance is on a competitive basis.

Prerequisites for the Concentration:

Admission to the concentration requires the completion of FIN 300 as a prerequisite. The course must have been taken for a grade.

Admission to the Concentration:

Admitted MAS students should first consult with the MAS Program Advisor to determine if the concentration is appropriate for the student. Information on how to apply will be available through the MAS Program Advisor. Students admitted to the MAS program may also email finance@illinois.edu for more information on the Finance Concentration.

Required Courses:	Required Hours
FIN 511, 512, and 521	12
Total Hours	12

Other Requirements:*

In addition to the concentration requirements, students must also complete the requirements of their MAS degree. Please contact your department for more information.

The Finance concentration consists of these 3 courses, with sections designated for the MAS students, completed during the Fall semester. There are no substitute courses.

Advising Notes:

The courses for the graduate concentration are offered during the Fall semester and are to be completed within the Fall semester. The three required graduate courses are not available in the Spring semester. Students who drop any of the three required courses will be treated as having dropped the concentration.

Illinois undergraduate students who desire the graduate concentration should have already completed FIN 300 before enrolling in the concentration. Those students may apply while enrolled in FIN 300; however, the application decision may be deferred until successful completion of FIN 300. FIN 300 must be taken on this campus. Those students who plan to take the graduate concentration **SHOULD NOT** register for FIN 321, 411, or 412 as undergraduates. Those students who have completed any of the following courses or transferrable equivalents are not eligible to pursue the concentration: FIN 311, 411, 321, or 412, due to the overlap of the curricular content.

CLEARANCES:

Signatures:



Unit Representative:

18 Sept 2013
Date:



College Representative:

11.26.13
Date:



Graduate College Representative:

2/11/14
Date:

Council on Teacher Education Representative:

Date:

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Accountancy
College of Business
360 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820



October 25, 2013

To Whom It May Concern | Graduate Concentrations Offered By the Department of Finance

This letter confirms that the Department of Accountancy will allow students in its Master of Accounting Science program ("MAS") to enroll in the Graduate Concentration in Finance and the Graduate Concentration in Business and Public Policy offered by the Department of Finance. Furthermore, this letter confirms that all of the respective concentration courses will count toward fulfilling the course requirements of both the respective concentration and the Master of Accounting Science degree.

Sincerely,


Jon Davis
Head, Department of Accountancy



Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to add the Graduate Concentration in Accountancy

SPONSOR: Jon S. Davis, Head, Department of Accountancy; jondavis@illinois.edu; 333-2451

COLLEGE CONTACT: Dean Larry DeBrock, College of Business, via Rebecca Goben (265-5162; rgoben@illinois.edu) and Mary K. Lowry, Director, Academic Programs & Policy in the Graduate College (333-9391; lowry@illinois.edu)

BRIEF DESCRIPTION: The Department of Accountancy currently offers a graduate minor that is intended for students enrolled in graduate business programs. These include programs within the Department of Business Administration and the Department of Finance. The Department would like to add a concentration. The Graduate Concentration in Accountancy would consist of 12 graduate hours, including the following courses:

- ACCY 501, Accounting Analysis I
- ACCY 502, Accounting Analysis II
- Choice of ACCY 503, Managerial Accounting, or ACCY 517, Financial Statement Analysis
- Or, substitute graduate accountancy courses approved by an Accountancy MSA program advisor.

The prerequisite for the Concentration is ACCY 500; or ACCY 201 and 202; or equivalent; or the consent of the Department of Accountancy.

The Concentration will be available to the following degree programs:

- Master of Science in Finance (MSF)
- Master of Science in Technology Management (MSTM)
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

The Department will house the Graduate Concentration in its existing Master of Science in Accountancy (MSA) program. Applicants will complete a Graduate Concentration in Accountancy application, signed by their graduate advisor and/or graduate program director. The Director of the MSA program will monitor the admission process. Student enrollment will be limited to the residual, if any, between MSA program capacity and MSA student course demand. Given current and expected future MSA course demand,

the Department envisions admitting approximately three to twelve students per year in the concentration.

The Director of the MSA program, together with existing accountancy advisors, will be responsible for advising students accepted to the concentration. The Department will coordinate with students' home departments to ensure proper certification of the concentration.

JUSTIFICATION: In general, a Graduate Accountancy Concentration creates an educational synergy with related non-accountancy graduate programs. This synergy increases the quality of these programs, allowing them to compete better in the marketplace, both attracting better students and penetrating markets in which the programs currently are less competitive.

The change also moves the curriculum from a "pick three of ten courses" structure in the minor to a more focused list of courses in the concentration. By reducing the variety of courses required, the concentration focuses on the foundational fields within accountancy.

BUDGETARY AND STAFF IMPLICATIONS: There are no budgetary and staff implications for this proposal. As mentioned above, the Department will administratively house the concentration in its existing MSA program. Admission to the concentration will be limited to any excess teaching capacity after meeting MSA student demand. Consequently, the Department's existing resources, both academic and administrative, are sufficient and the concentration will require no additional resources. Further, the Department will not need to reallocate existing resources and the concentration will not affect course enrollments in other departments. There is no impact on the University Library or computer lab use.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

Graduate Concentration - Accountancy

The concentration in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This concentration requires twelve graduate hours of coursework. Admission to the concentration requires an application to the Department and admission to one of the following graduate programs:

- Master of Science in Finance (MSFA)
- Master of Science in Technology Management
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

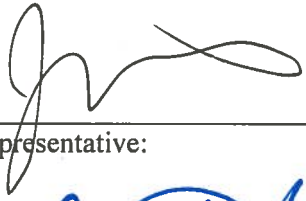
Admission is limited and acceptance is on a competitive basis.

Requirements:

Required Courses	Required Hours
Choose three from the following list: ACCY 501, ACCY 502, and choose from ACCY 503 or 517, or substitute graduate accountancy courses approved by a program advisor.	12
Total Hours	12

CLEARANCES:

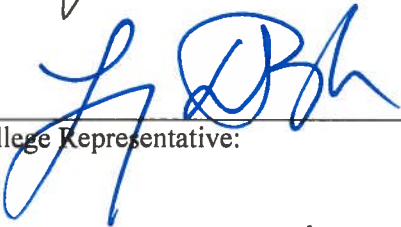
Signatures:



Unit Representative:

12/13/13

Date:



College Representative:

11/28/13

Date:

Aliandro Lugo

Graduate College Representative:

2/11/2014

Date:

Council on Teacher Education Representative:

Date:

Proposal to the Senate Educational Policy Committee

PROPOSAL TITLE: Proposal to revise the Graduate Minor in Accountancy

SPONSOR: Jon S. Davis, Head, Department of Accountancy; jondavis@illinois.edu; 333-2451

COLLEGE CONTACT: Dean Larry DeBrock, College of Business, via Rebecca Goben (265-5162; rgoben@illinois.edu) and Mary K. Lowry, Director, Academic Programs & Policy in the Graduate College (333-9391; lowry@illinois.edu)

BRIEF DESCRIPTION: The Department of Accountancy currently offers a graduate minor that is intended for students enrolled in graduate business programs. These include programs within the Department of Business Administration and the Department of Finance. The Graduate Minor in Accountancy would consist of 12 graduate hours, including the following courses:

- ACCY 501, Accounting Analysis I
- ACCY 502, Accounting Analysis II
- Choice of ACCY 503, Managerial Accounting, or ACCY 517, Financial Statement Analysis
- Or, substitute graduate accountancy courses approved by an Accountancy MSA program advisor.

The prerequisite for the Minor is ACCY 500; or ACCY 201 and 202; or equivalent; or the consent of the Department of Accountancy.

The Minor will be available to the following degree programs:

- Master of Science in Finance (MSF)
- Master of Science in Technology Management (MSTM)
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

The Department will house the Graduate Minor in its existing Master of Science in Accountancy (MSA) program. Applicants will complete a Graduate Minor in Accountancy application, signed by their graduate advisor and/or graduate program director. The Director of the MSA program will monitor the admission process. Student enrollment will be limited to the residual, if any, between MSA program capacity and MSA student course demand. Given current and expected future MSA course demand,

the Department envisions admitting approximately three to twelve students per year in the minor.

The Director of the MSA program, together with existing accountancy advisors, will be responsible for advising students accepted to the minor. The Department will coordinate with students' home departments to ensure proper certification of the minor.

JUSTIFICATION: In general, a Graduate Accountancy Minor creates an educational synergy with related non-accountancy graduate programs. This synergy increases the quality of these programs, allowing them to compete better in the marketplace, both attracting better students and penetrating markets in which the programs currently are less competitive.

The change also moves the curriculum from a "pick three of ten courses" structure to a more focused list of courses. By reducing the variety of courses required, the minor focuses on the foundational fields within accountancy.

BUDGETARY AND STAFF IMPLICATIONS: There are no budgetary and staff implications for this proposal. As mentioned above, the Department will administratively house the minor in its existing MSA program. Admission to the minor will be limited to any excess teaching capacity after meeting MSA student demand. Consequently, the Department's existing resources, both academic and administrative, are sufficient and the minor will require no additional resources. Further, the Department will not need to reallocate existing resources and the minor will not affect course enrollments in other departments. There is no impact on the University Library or computer lab use.

DESIRED EFFECTIVE DATE: Fall 2014

STATEMENT FOR PROGRAMS OF STUDY CATALOG:

Graduate Minor - Accountancy

The minor in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This minor requires twelve graduate hours of coursework. Admission to the minor requires an application to the Department and admission to one of the following graduate programs:

- Master of Science in Finance (MSFA)
- Master of Science in Technology Management
- Master of Business Administration (MBA)
- Master of Science in Business Administration in International Management (MSBA)

Admission is limited and acceptance is on a competitive basis.

Requirements:

Required Courses	Required Hours
Choose three from the following list: ACCY 501, ACCY 502, and choose from ACCY 503 or 517, or substitute graduate accountancy courses approved by a program advisor.	12
Total Hours	12

**Appendix A:
(Proposed Curriculum Revisions)**

Current Requirements:	Current Hours	Revised Requirements:	Revised Hours
<i>Accountancy Minor</i>		<i>Accountancy Minor</i>	
Choose three from the following list: ACCY 501, ACCY 502, ACCY 503, ACCY 504, ACCY 505, ACCY 510, ACCY 511, ACCY 512, ACCY 515, ACCY 517, or substitute graduate accountancy courses approved by a program advisor		ACCY 501	4 Hours
		ACCY 502	4 Hours
		Select from:	4 hours
		ACCY 503	
		ACCY 517	
		Or substitute graduate accountancy courses approved by a program advisor	
Total Hours	12 Hours	Total Hours	12 Hours

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

MS Finance Program
Department of Finance
College of Business
330 Wohlers Hall, MC-706
1206 South Sixth Street
Champaign, IL 61820-6980



October 16, 2013

To Whom It May Concern,

This letter represents support from the Master of Science in Finance (MSF) program for a graduate concentration in Accountancy as proposed by the Department of Accountancy.

- This letter shall serve as confirmation that MSF students will be allowed to enroll in the Accountancy concentration.
- This letter shall serve as confirmation that all 12 of the concentration hours will also be counted toward both the MSF and Accountancy concentration.

Please feel free to contact me should you have any questions or require additional information.

Sincerely,

A handwritten signature in black ink, appearing to be 'M. Widdicks'.

Martin Widdicks
Director, MSF Program

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

MS in Technology Management

College of Business
Department of Business Administration
15 Wohlers Hall, MC-706
1206 South Sixth Street
Champaign, IL 61820 USA



October 24, 2013

Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Technology Management Program (MSTM) supports the introduction of the Graduate Concentration in Accountancy. We will allow *qualified* MSTM students *who meet the MSTM Program requirements* to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Technology Management degree for that student.

Respectfully,

A handwritten signature in black ink that reads "Jeffrey M. Kurtz".

Jeffrey Kurtz
Interim Director
MS Technology Management Program
College of Business
University of Illinois
217-244-0694
jmkurtz@illinois.edu

Thomas, Susan

From: Petruzzi, Nicholas C
Sent: Wednesday, October 16, 2013 5:05 PM
To: Thomas, Susan
Cc: Sementi, Darcy
Subject: RE: Support Letter for ACCY Concentration Proposal

Categories: Notable Dates/Events

Hi Susan,

Yes, you have our support for sure. I don't know that the demand for the concentration would necessarily be huge from the MBA, but there definitely would be some demand. So, I'm all for the availability of the concentration.

And, to confirm: Yes, the 12 concentration hours would count as progress toward the MBA degree.

Sincerely,

Nick

From: Thomas, Susan
Sent: Wednesday, October 16, 2013 11:57 AM
To: O'Neill, Kelly Ann
Subject: Support Letter for ACCY Concentration Proposal

Kelly,

My name is Sue Thomas and I work in the Accountancy department. We are putting a proposal through to the University to offer a graduate Accountancy concentration. The Concentration consists of 12 hours and if MBA students wanted to take the concentration, the hours would need to double count towards both the MBA degree and the Concentration.

If MBA would like to be a part of this, do you know who I would contact to get a support email or letter confirming the following for the graduate ACCY Concentration proposal? The letter would need to contain the following:

- Confirmation that MSBA and/or MSTM students will be allowed to enroll in the ACCY concentration.
- Confirmation that all 12 of the concentration hours will also be counted toward both the MBA and ACCY Concentration.

Please let me know your thoughts.

Thank you,

Sue Thomas
Lecturer/Academic Advisor
Department of Accountancy
University of Illinois at Urbana-Champaign

UNIVERSITY OF ILLINOIS
AT URBANA-CHAMPAIGN

Department of Business Administration

College of Business
350 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820-6980



October 28, 2013

Mary Lowry
Director, Academic Programs and Policy
Graduate College
University of Illinois
222 Coble Hall
Champaign, IL 61820

Mary,

The MS Business Administration Program (MSBA) supports the introduction of a concentration in Accountancy. We will allow *qualified* MSBA students *who meet the MSBA Program requirements* to enroll in the classes comprising the concentration and all credit hours earned by each student in those courses will be counted toward the MS Business Administration degree for that student.

Respectfully,

A handwritten signature in black ink, appearing to read 'William Qualls', written in a cursive style.

William Qualls
Academic Director
MSBA Program

UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN SENATE
Senate Committee on the Library
(Final; Action)

LB.14.01 Resolution in Support of Continued University Of Illinois Stewardship of CARLI

WHEREAS, CARLI (Consortium of Academic and Research Libraries in Illinois) is a statewide consortium providing programs and services for 145 college and university libraries in Illinois and is committed to meeting the information and research needs of their 850,000 students, thousands of faculty and staff; and,

WHEREAS, CARLI leads these academic libraries to create and sustain a rich, supportive, and diverse knowledge environment that furthers teaching, learning, and research through the sharing of collections, expertise, and programs; and

WHEREAS, CARLI was formed in 2005 from three pre-existing organizations built in part through state budget allocations intended to build infrastructure for statewide book borrowing and joint licensing of electronic content; and

WHEREAS, these funds were consolidated in the University of Illinois with the formation of CARLI, and the University has thus incurred certain obligations through the historic process of establishing CARLI; and

WHEREAS, CARLI provides the three University of Illinois campuses as well as other colleges and universities core academic services, including the I-Share borrowing service, that would be significantly more expensive to re-create locally; and

WHEREAS, the CARLI Board and the UIUC Library Dean urge the University Administration to reaffirm its commitment to maintaining the level of excellent library services that CARLI provides for the academic and research community in Illinois, and the UIUC Senate Committee on the Library concurs; and

WHEREAS, the Senate Committee on the Library requests that the University's obligations to CARLI be clear during the new UA annual budget review process and thereafter;

BE IT THEREFORE RESOLVED that the Senate of the Urbana-Champaign Campus supports continued University of Illinois stewardship of CARLI and careful attention to the historic and continued role of the University of Illinois in maintaining the level of excellent library services that CARLI provides for the academic and research community in Illinois.

SENATE COMMITTEE ON THE LIBRARY

Mary Mallory, Chair

Stephen Cartwright

James M. Dadabo

Mitchell Dickey

Diana Jaher

Alex Kirlik

Steve Letourneau

Safiya Noble

John Randolph

Amita Sinha

Caroline Szyłowicz

George Ordal

Vaidehi Waman Joshi

BACKGROUND

Illinois academic libraries have acted consortially for over thirty years. Nationally CARLI is considered one of the premiere library consortia.

The University of Illinois serves as CARLI's fiscal and contractual agent under a [Memorandum of Understanding](#) between the Board of Trustees of the University of Illinois and CARLI. CARLI operates as a unit of the [University Office for Academic Affairs](#).

CARLI Statement of Values

Cooperation among academic and research libraries of all types, sizes and missions

Respect for the diverse missions and populations served by member institutions

Recognition of each member institution's autonomy

Sharing the full range of academic library resources effectively and economically

Free and open access to all intellectual resources

Excellence in providing services and programs

Innovation in identifying and implementing collaborative solutions to shared challenges

Responsiveness to member needs

Cost-effectiveness in the delivery of programs, services, and products

Careful stewardship of all CARLI resources

Protecting the privacy and security of library records

Supporting intellectual freedom

Advocacy for academic and research libraries at the local, state, regional and national levels

CARLI Operational/Tactical Priorities

When the CARLI Board of Directors crafted the organization's strategic priorities in 2007, the consortium was still at a formative stage. Its Strategic Priorities, still in effect, focus on Collaboration and Leadership, Innovation, Resource Sharing, and E-Resources. Since that time, CARLI has matured, established a consistent operational focus, demonstrated its value, and gained the trust of its members. Over the same time period, the external environment has changed dramatically. Nearly unprecedented economic turmoil and ever accelerating technological change confront higher education, in general, and academic libraries, in particular. Since 2010, the CARLI Board has increased emphasis on documenting the value of consortial action to each member institution and to the students and faculty being served. In addition, the following focused priorities will shape the overall planning, development of specific services, and operation of the consortium.

Continue and expand the options for resource sharing

- Expand the concept of I-Share
- Identify and test direct patron borrowing across disparate integrated library systems (ILS)
- Improve I-Share ILS performance to permit expanded participation
- Reduce costs and enhance the overall quality of library technical services operations
- Rethink/remodel technical services in and among member libraries through collaborative effort
- Emphasize streamlining processes and workflows and maximize use of local data
- Expand access to hidden information resources

Identify staffing needs in member libraries

- Identify the scale and scope of needed staff expertise and knowledge among CARLI members

- Identify and coordinate opportunities for member libraries to share staff and expertise
- Create financial models for staff sharing

Establish a proactive research/reporting agenda for CARLI

- Better utilize the wealth of data already available
- Focus reporting and research on issues that inform library management and decision making
- Ensure adequate follow up and implementation of research findings

Create a new focus on partnerships with other consortia

- Seek partnerships and collaborations when appropriate
- Examine parallel functionalities in other consortia
- Emphasize the development of expertise and cost effective operations
- Seek grant funding
- Investigate and aggressively pursue external funding opportunities
- Leverage the funding received from member libraries

Develop a strategy for print retention that addresses the needs of CARLI various constituencies

- Clearly define the need and potential for cooperative print retention among CARLI's diverse constituencies
- Determine whether print retention is best addressed in a statewide context, national context, or both
- Determine possible financial models for sharing the cost of new print retention projects.

UNIVERSITY OF ILLINOIS
URBANA-CHAMPAIGN SENATE
Prefiled Resolution

RS.14.03 Resolution Reaffirming Principles of Academic Freedom, Fair Employment, and Appropriate Unit Governance over Curriculum

BACKGROUND

In the view of many faculty and academic staff on campus, there are reasons for grave concerns about the principles of academic freedom and fairness in the appointment and reappointment of instructional faculty at the university. In light of its commitment to academic freedom as well as the principles of establishing fair employment practices in the recruitment, evaluation and retention of “specialized” untenured faculty that it has recently endorsed, the Academic Senate is an appropriate place for the faculty to voice concern about and reaffirm our commitment to the principles of academic freedom, fair employment practices and appropriate unit governance over curriculum and instruction. Accordingly, the sponsors listed below submit the following resolution:

WHEREAS, The Academic Senate of the University of Illinois and Urbana-Champaign endorses principles of academic freedom, fair employment and appropriate autonomy for units in developing their own curriculum and evaluating instructional staff appropriate to it, and

BE IT RESOLVED, that the Senate of the University of Illinois, Urbana Champaign reaffirms its commitment to the principles of academic freedom, fair employment, and appropriate unit autonomy over curriculum and the staff recommended to instruct in that curriculum, independent of outside pressure, and

BE IT FURTHER RESOLVED, that the Senate calls on appropriate committees of the Senate, (particularly the Committee on Academic Freedom and Tenure,) and of the University, (such as the Faculty Advisory Committee) to pursue procedures fitting to the investigation of possible abridgements of these principles, and take suitable action on their findings, and

BE IT FINALLY RESOLVED, that the Senate of the University of Illinois at Urbana Champaign calls upon appropriate committees and officials in the campus and university to apply the principles of academic freedom, fair employment, and unit governance over curriculum and instruction fairly and impartially at all times, such that the principle that the basic criteria for employment shall be appropriate qualifications for and performance of the specified duties will be maintained.

Signed as sponsors (Senators for the current and forthcoming year):

Cary Nelson
Dana Rabin
Jesse Ribot
D Fairchild Ruggles
Kathryn Oberdeck
Rolando Romero
Isabel Molina
Ashley Kay Emmert
Ryan Griffis

University of Illinois
Urbana-Champaign Senate
(Final; Information)

SUR.14.03. Report on SURSMAC* Meeting April 7, 2014

SURSMAC held its spring meeting at the SURS headquarters in Champaign from 10:30 a.m. to 2:00 p.m. on April 7, 2014. We attended the meeting representing the Senate along with Laura Czys from University Office for Human Resources.

SURSMAC chair John Shuler (UIC) chaired the meeting and welcomed the participants who introduced themselves. He noted that the focus of the meeting will be presentations by SURS staff concerning the actions being taken by SURS and in the courts with regard to Public Act 98-599.

The first two speakers were Angie Lieb, Director of Member Service and Pam Butler, Director of Outreach. They first noted that unless a change occurs, the Act will go into effect in only 54 days. The SURS staff has been fully extended working with those needing help among the approximately 18,000 SURS members eligible for retirement. There have been 649 individuals planning June retirement dates already, an increase of 40% over the usual number. The key has been providing information to those affected through such means (a) increased counseling appointments; (b) group counseling sessions; (c) presentations at large University sites; and (d) webinars. Resources are available on the SURS web site including the Benefits Estimator which is back online. These presentations have included discussions of the Health Care choices available to retiring annuitants.

The next speaker was Jeff Houch, Legislative Liaison. He discussed the plans for a proposed trailer bill, legislation to "clean up" the flaws in Public Act 98-599. There is a reluctance to amend a bill which is under litigation but, he hopes, the need for clarification and correction will be sufficient to justify proposing such legislation. He noted some of the problems which need to be corrected including (a) the awkward timing of the determination of the effective rate of interest (ERI) each year; and (b) the confusion over which pensions earning cap applies for particular groups of annuitants; and (c) the confusion over the impact of various effective dates for portions of the legislation. He feels a trailer bill needs to be in effect before June 1 to avoid serious problems.

He also discussed two issues which have had less coverage so far. One concerned possible plans for some campuses to provide employer match plans as part of a supplemental retirement initiative. There is concern that legislation might be required to permit such plans financed by employer funds. The second concerned the actions being taken by employers to implement the decrease in employee contributions from 8% to 7%. This included a discussion of what might take place if the Act were later overturned. It was not clear what the obligation

of the employees would be to return these funds and what the income tax implications would be.

The third speaker was Albert Lee, Assistant General Counsel. His presentation was brief since there is not much to report on the status of the suits brought to overturn the law. He noted regarding whether there might be a stay or injunction that usually such actions are only considered if implementing a bill will cause irreparable harm. In this case, the monetary effects could be compensated if the bill were overturned though any retirement decisions made could not be reversed.

The final speaker was Bill Mabe, Executive Director. He noted that what is occurring in Illinois is by no means unique. As states face serious budget problems, they typically are passing more of the responsibility for pensions and health care onto the individuals being covered. With regard to pension plans, in Illinois and other states there have been (a) reductions in COLAS; (b) increases in contributions; (c) increases in retirement ages; and (d) moves from defined benefits plans to defined contribution plans.

Following lunch, the meeting concluded with Chair Shuler dividing the members into two groups and asking each to discuss how SURSMAC could help SURS handle the problems it faces in the short run (first group) and in the long run after the current changes have taken place (second group). This is part of a longer term effort to have SURSMAC play a more constructive role. The principal suggestions covered (a) suggested improvements in the SURS website and other communications with employers and employees and (b) the information that should be provided in such communications.

These will be the important agenda items for the next SURSMAC meeting whether it is a special meeting or the regular meeting in October.

H.F. (Bill) Williamson
John Kindt
UIUC Senate Representatives

*SURSMAC is the State University Retirement System Members Advisory Committee to the SURS Board of Trustees. Members are faculty and staff representing the various institutions and agencies affected by SURS: public universities, community colleges, state surveys, and retiree organizations. It normally meets twice a year in October and April at SURS headquarters at 1901 Fox Drive in Champaign.